

2017-2018 Eighth Quarter Preliminary Budget Status Report

- Timely and accurate financial reporting commitment
- Fiscal Responsibility and Stability Council Goal
- Preliminary Eighth Quarter Report
- Final Eighth Quarter Report available May-June 2019

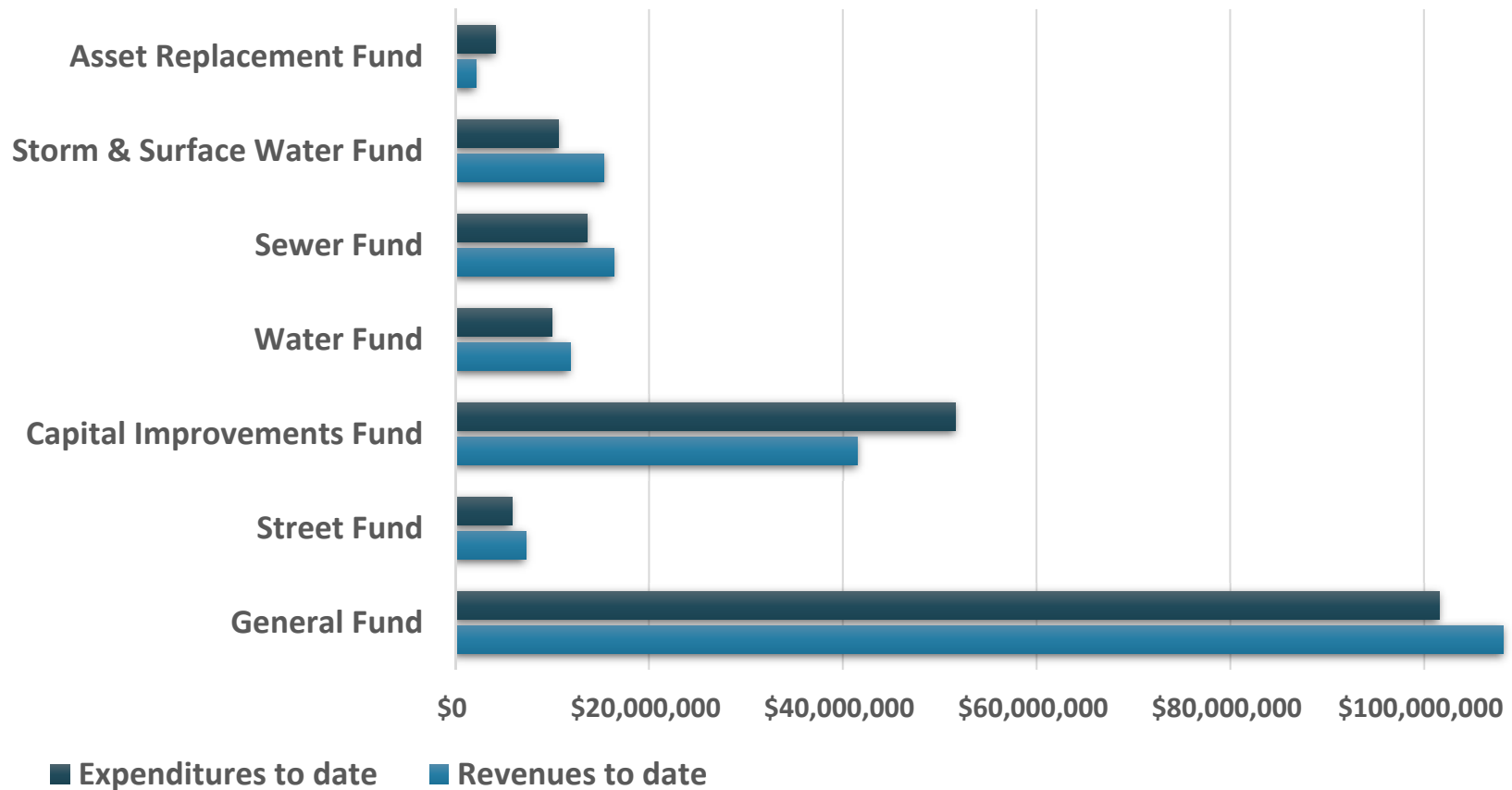


2017-2018 Quarterly Recap

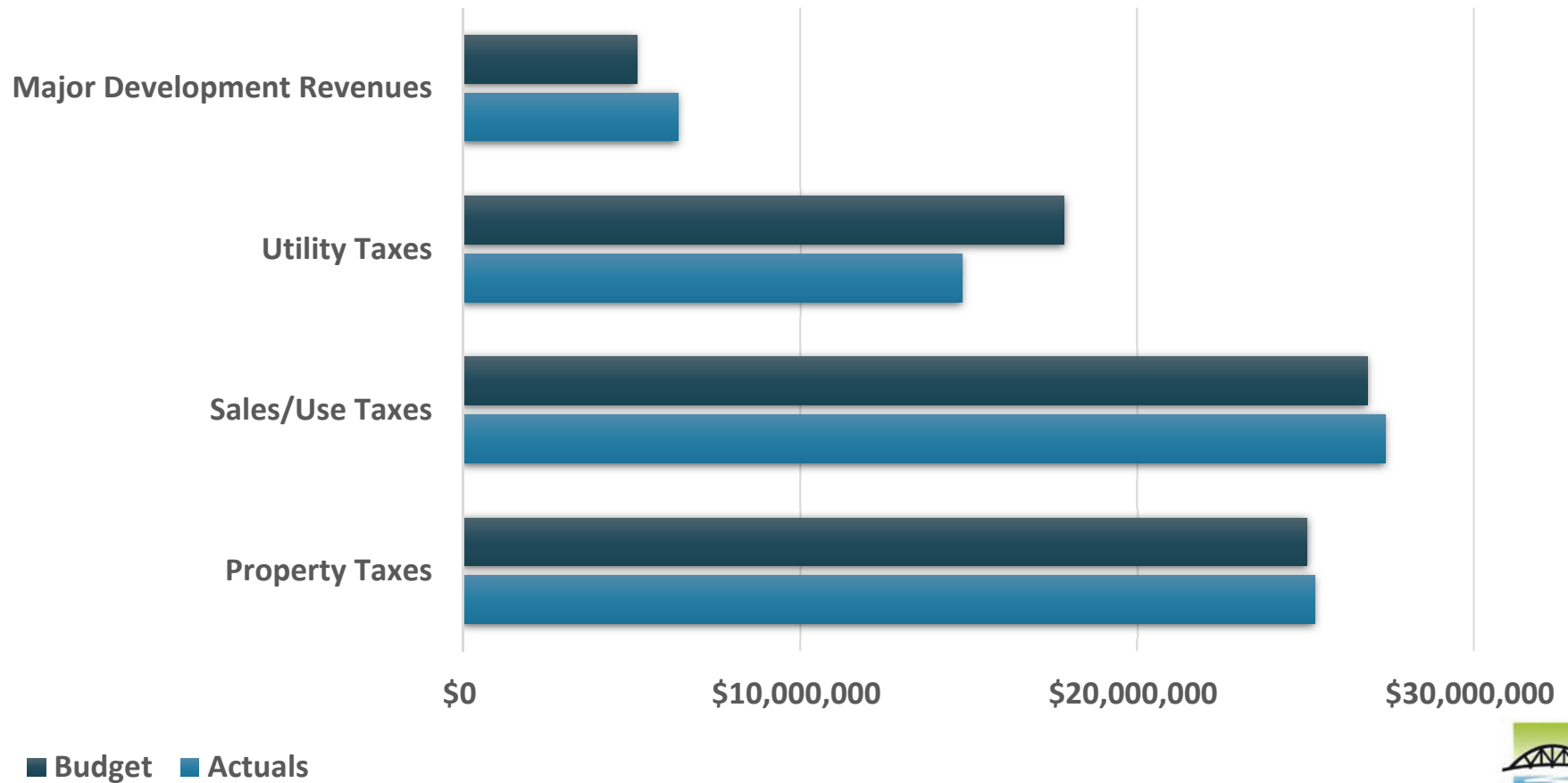
- Operating deficit experienced each quarter of the biennium
- Seventh Quarter ended with \$2.6M operating deficit
- Eighth Quarter strategic actions taken to reduce deficit:
 - Suspension of \$1M transfer from General Fund to Street Fund
 - Suspension of \$500,000 transfer from General Fund to Capital Improvement Fund to apply towards City Hall lease payment
 - Transfer of \$274,074 Parr Creek flood mitigation expenses from General Fund to Storm and Surface Water Fund
 - Froze recruitments for non-essential services
- General Fund deficit currently at \$1.5M



Major Operating Funds Summary



General Fund Major Revenues

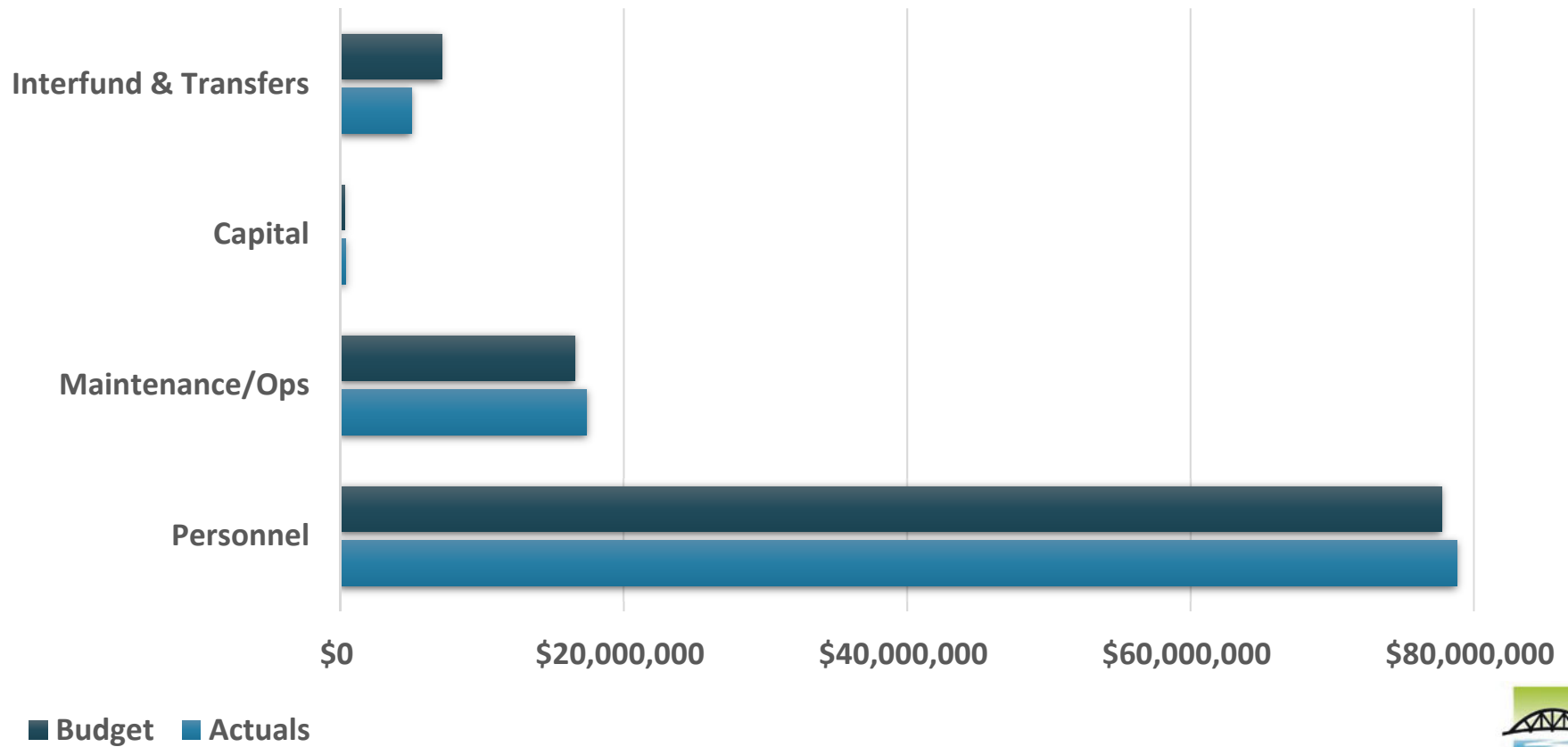


■ Budget ■ Actuals



City of Bothell™

General Fund Expenditures



General Fund Estimated Reserves \$10.6M

